



LABOR SITUATION

Office of Research
Danté Bartolomeo, Commissioner

FOR IMMEDIATE RELEASE

July 2024 Data
CT Unemployment Rate = 3.6%
US Unemployment Rate = 4.3%

CT posts a 700 job gain in July as the unemployment rate (3.6%) falls well below the U.S.

WETHERSFIELD, August 15, 2024 – Connecticut nonfarm industry payrolls added 700 positions (0.04%) to a level of 1,714,400 in July 2024, as the state’s jobless rate fell three-tenths of one percent to 3.6% (preliminary data, seasonally adjusted). Compared to July 2023, statewide nonfarm industry employment is 17,700 (1.0%) positions higher. The state has now recovered **105.4%** (306,900) of the 291,100 nonagricultural jobs lost during the March-April 2020 COVID lockdown period. The June 2024 Connecticut preliminary payroll gains of 3,300 (0.2%) held steady (unchanged) in the normal monthly revision process. The July 2024 unemployment rate declined by a large three-tenths of one percent over-the-month to 3.6% and is now flat with a year ago. *This economic release includes labor statistics from two different monthly surveys (workplace and residential) produced by the U.S. Bureau of Labor Statistics (BLS) in cooperation with the States.*

“Jobs have increased every month so far in 2024, and private sector employment is at a new all-time high,” said Patrick Flaherty, Director of the Office of Research at the Connecticut Department of Labor. “While there are monthly fluctuations in particular industries, the overall trend points to steady job growth and low unemployment.”

Connecticut’s private sector employment added 1,900 (0.1%) positions in July 2024 to 1,477,800 and is higher by 14,200 jobs (1.0%) from the July 2023 level. The state’s private sector has fully recovered (106.1%) from the COVID lockdown. June’s preliminary private sector job gain of 1,700 (0.1%) was revised lower to a 1,000 (0.1%) job increase. The **government supersector** was lower by 1,200 jobs (-0.5%) in July to a level of 236,600 jobs but is higher by 3,500 (1.5%) positions from year-ago levels. The public sector fell back to 97.5% recovered from the overall COVID employment low point. June 2024 total government gains of 1,600 (0.7%) were revised higher by 700 to 2,300 (1.0%). *Connecticut’s total government supersector includes all civilian federal, state, local, and tribal government employment, including public education and Native American casino jobs located on federally recognized tribal reservations.*

Four of the ten major industry *supersectors* increased jobs in July 2024, while five declined and the Trade, Transportation, and Utilities (TTU) *supersector* was unchanged for the third month in a row.

The five industry *supersectors* that added employment or were unchanged in July 2024 included:

| Increasing Supersectors | | | |
|------------------------------------|--------------------|----------------|----------------------|
| Industry Supersector | Amount of Increase | Percent Change | July 2024 Employment |
| Other Services | +1,300 | 2.1% | 64,000 |
| Professional & Business Services | +600 | 0.3% | 219,900 |
| Education & Health Services | +600 | 0.2% | 367,600 |
| Information | +100 | 0.3% | 30,100 |
| Trade, Transportation, & Utilities | unchanged | 0.0% | 298,000 |

The five industry *supersector* that decreased jobs in July 2024 were:

| Decreasing Supersectors | | | |
|-------------------------|--------------------|----------------|----------------------|
| Industry Supersector | Amount of Decrease | Percent Change | July 2024 Employment |
| Government | -1,200 | -0.5% | 236,600 |
| Financial Activities | -300 | -0.3% | 119,000 |
| Manufacturing | -200 | -0.1% | 158,400 |
| Construction and Mining | -100 | -0.2% | 63,700 |
| Leisure & Hospitality | -100 | -0.1% | 157,100 |

Connecticut Labor Market Areas (LMAs): Two of the six major Connecticut **LMAs** that are seasonally adjusted by the BLS (about 92% of the coverage of the state) revealed nonfarm payroll employment gains in July 2024, while three BLS regions declined and the **Norwich-New London-Westerly LMA** (0.0%, 127,400) was unchanged. The **New Haven LMA** (0.2%, 307,500) added 500 positions and the **Waterbury LMA** (0.4%, 67,100) increased 300 jobs. The **Hartford-West Hartford-East Hartford LMA** (-0.2%, 589,100) declined 1,100 positions. This area gained 3,300 in June so the July drop leaves it 2,200 above May. The **Danbury LMA** (-0.5%, 77,900) decreased 400 in employment, and the **Bridgeport-Stamford-Norwalk LMA** (-0.1%, 411,500) was also lower by 300 jobs in July.

Note: The six major Connecticut LMAs are independently estimated from the statewide data by the BLS and cover over 90% of the nonfarm employment in the state. Thus, estimates will not exactly sum to the statewide total.

Hours and Earnings: The July 2024 **private sector** workweek, *not seasonally adjusted*, averaged 33.5 hours. This is flat from the July 2023 average of 33.5 hours (0.0%). Average hourly earnings at \$37.34 in July 2024, *not seasonally adjusted*, were up by \$1.62 (4.5%) from the July 2023 estimate of \$35.72. The July 2024 private sector weekly wage averaged \$1,250.89, higher by \$54.27 (4.5%) from a year ago (\$1,196.62). The Consumer Price Index for All Urban Consumers (CPI-U, U.S. City Average, not seasonally adjusted - all items index) for July 2024 was up 2.9% from a year ago.

Note: Current all-employee private sector hours and earnings estimates can be volatile due to fluctuating sample responses.

Labor Force Data (residential household survey)

The preliminary July 2024 unemployment rate for Connecticut was estimated by the BLS Local Area Unemployment Statistics program (LAUS) to be **3.6%** (seasonally adjusted), and the 0.3% monthly decline is considered statistically significant for the second month in a row. The unemployment rate is unchanged compared to the July 2023 level of 3.6%. The U.S. unemployment rate for July 2024 was 4.3%, higher by two-tenths of a percentage point from the June 2024 rate of 4.1% and is higher over the year from the jobless rate of 3.5% in July 2023. The CT jobless rate is well below the U.S. unemployment rate.

Average weekly initial unemployment claims (*not seasonally adjusted*) for first-time filers (AWIC) in Connecticut for July 2024 were 3,109. This is 1,280 (-29.2%) claims lower than June 2024 (4,389), and lower by 3,537 claims (-53.2%) than the July 2023 (6,646) level.

*The nonfarm employment estimate, derived from a survey of businesses, is a measure of jobs in the state; the unemployment rate and labor force estimates are based on a household survey, and measure the work status of people who live in Connecticut. Because of the distinct differences both in concept and scope between the two estimates, nonfarm employment and unemployment do not necessarily move in the same economic direction month to month. Overall, as the national and state economies recover, volatility in monthly numbers can be expected. **Job and employment estimates are best understood in the context of their movement over several months rather than observed changes in a single month's value.***

Next Connecticut Labor Situation release: Thursday, September 19, 2024
(Preliminary August 2024 data)

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Labor Market Information is available at: www.ctworkforce.info
200 Folly Brook Boulevard, Wethersfield, CT 06109-1114 www.ct.gov/dol
An Equal Opportunity/Affirmative Action Employer

NONFARM EMPLOYMENT

Jobs - by Place of Work

CONNECTICUT AND THE UNITED STATES - Seasonally Adjusted

| | July 2024 P | June 2024 R | May 2024 | April 2024 | July 2023 | Over Month Change | Over Month Rate | Over Year Change | Over Year Rate |
|-------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------|--------------------|---------------------|-------------------|
| CONNECTICUT | 1,714,400 | 1,713,700 | 1,710,400 | 1,706,300 | 1,696,700 | 700 | 0.0% | 17,700 | 1.0% |
| Total Private | 1,477,800 | 1,475,900 | 1,474,900 | 1,471,900 | 1,463,600 | 1,900 | 0.1% | 14,200 | 1.0% |
| Goods Producing Industries | | | | | | | | | |
| Mining | 600 | 600 | 500 | 500 | 600 | 0 | 0.0% | 0 | 0.0% |
| Construction | 63,100 | 63,200 | 63,100 | 63,400 | 62,000 | -100 | -0.2% | 1,100 | 1.8% |
| Manufacturing | 158,400 | 158,600 | 158,600 | 159,200 | 158,400 | -200 | -0.1% | 0 | 0.0% |
| Durable Goods | 124,400 | 124,400 | 124,400 | 125,000 | 124,100 | 0 | 0.0% | 300 | 0.2% |
| Nondurable Goods | 34,000 | 34,200 | 34,200 | 34,200 | 34,300 | -200 | -0.6% | -300 | -0.9% |
| Service Providing Industries | | | | | | | | | |
| Trade, Transportation & Utilities | 298,000 | 298,000 | 298,000 | 297,600 | 301,500 | 0 | 0.0% | -3,500 | -1.2% |
| Wholesale | 61,400 | 61,500 | 62,100 | 62,100 | 60,900 | -100 | -0.2% | 500 | 0.8% |
| Retail | 164,400 | 164,600 | 164,800 | 164,500 | 167,800 | -200 | -0.1% | -3,400 | -2.0% |
| Transp, Warehousing & Utilities | 72,200 | 71,900 | 71,100 | 71,000 | 72,800 | 300 | 0.4% | -600 | -0.8% |
| Information | 30,100 | 30,000 | 30,200 | 29,700 | 31,100 | 100 | 0.3% | -1,000 | -3.2% |
| Financial Activities | 119,000 | 119,300 | 118,600 | 119,000 | 118,300 | -300 | -0.3% | 700 | 0.6% |
| Finance & Insurance | 99,100 | 99,500 | 98,900 | 99,200 | 99,000 | -400 | -0.4% | 100 | 0.1% |
| Real Estate, Rental & Leasing | 19,900 | 19,800 | 19,700 | 19,800 | 19,300 | 100 | 0.5% | 600 | 3.1% |
| Professional & Business Services | 219,900 | 219,300 | 220,600 | 219,700 | 221,200 | 600 | 0.3% | -1,300 | -0.6% |
| Prof, Scientific & Tech Services | 100,900 | 101,100 | 101,500 | 101,100 | 100,500 | -200 | -0.2% | 400 | 0.4% |
| Management of Companies | 31,900 | 32,000 | 31,900 | 31,600 | 31,700 | -100 | -0.3% | 200 | 0.6% |
| Admn & Support & Waste Mgt Serv | 87,100 | 86,200 | 87,200 | 87,000 | 89,000 | 900 | 1.0% | -1,900 | -2.1% |
| Educational & Health Services | 367,600 | 367,000 | 365,300 | 363,200 | 355,200 | 600 | 0.2% | 12,400 | 3.5% |
| Private Educational Services | 74,300 | 74,200 | 73,100 | 72,500 | 71,400 | 100 | 0.1% | 2,900 | 4.1% |
| Health Care & Social Assistance | 293,300 | 292,800 | 292,200 | 290,700 | 283,800 | 500 | 0.2% | 9,500 | 3.3% |
| Leisure and Hospitality | 157,100 | 157,200 | 156,300 | 155,100 | 153,200 | -100 | -0.1% | 3,900 | 2.5% |
| Arts, Entertainment & Recreation | 29,300 | 29,300 | 29,200 | 29,200 | 28,100 | 0 | 0.0% | 1,200 | 4.3% |
| Accommodation & Food Services | 127,800 | 127,900 | 127,100 | 125,900 | 125,100 | -100 | -0.1% | 2,700 | 2.2% |
| Other Services | 64,000 | 62,700 | 63,700 | 64,500 | 62,100 | 1,300 | 2.1% | 1,900 | 3.1% |
| Government** | 236,600 | 237,800 | 235,500 | 234,400 | 233,100 | -1,200 | -0.5% | 3,500 | 1.5% |
| UNITED STATES | 158,723,000 | 158,609,000 | 158,430,000 | 158,214,000 | 156,211,000 | 114,000 | 0.1% | 2,512,000 | 1.6% |

LABOR MARKET AREAS (LMA)

Labor Market Area employment estimates are made independently of Statewide estimates.

| Seasonally Adjusted data | July 2024 P | June 2024 R | May 2024 | April 2024 | July 2023 | Over Month Change | Over Month Rate | Over Year Change | Over Year Rate |
|---|----------------|----------------|-------------|---------------|--------------|----------------------|--------------------|---------------------|-------------------|
| Bridgeport-Stamford-Norwalk | 411,500 | 411,800 | 412,000 | 409,700 | 407,600 | -300 | -0.1% | 3,900 | 1.0% |
| Danbury | 77,900 | 78,300 | 78,400 | 78,300 | 78,200 | -400 | -0.5% | -300 | -0.4% |
| Hartford | 589,100 | 590,200 | 586,900 | 583,800 | 581,500 | -1,100 | -0.2% | 7,600 | 1.3% |
| New Haven | 307,500 | 307,000 | 306,500 | 306,400 | 301,600 | 500 | 0.2% | 5,900 | 2.0% |
| Norwich-New London-Westerly, RI | 127,400 | 127,400 | 127,800 | 127,000 | 125,700 | 0 | 0.0% | 1,700 | 1.4% |
| Waterbury | 67,100 | 66,800 | 67,300 | 67,200 | 65,700 | 300 | 0.4% | 1,400 | 2.1% |
| <i>Not Seasonally Adjusted data (Non-Classified Areas, State estimated - not BLS)</i> | | | | | | | | | |
| Enfield | 42,800 | 43,600 | 43,200 | 42,800 | 42,600 | -800 | -1.8% | 200 | 0.5% |
| Torrington-Northwest | 33,900 | 34,000 | 33,400 | 32,500 | 33,800 | -100 | -0.3% | 100 | 0.3% |
| Danielson-Northeast | 26,700 | 27,400 | 27,400 | 27,000 | 27,100 | -700 | -2.6% | -400 | -1.5% |

* Less than 0.05% ** Includes Native American tribal government employment

P = Preliminary

R = Revised

Starting in March, 2011, our monthly statewide and major LMA nonfarm job estimates have been taken over by the US Department of Labor Bureau of Labor Statistics. This is the final phase of transition in this program, which began in 2008. As a result of changes in the estimation procedures, you are likely to see more variability in month-to-month estimates of job counts. Caution should be used in interpreting any single month's estimate. The data are best interpreted to identify trends and cycles over several months and quarters. If you have any questions about these changes, please email us at: dol.lmi@ct.gov.

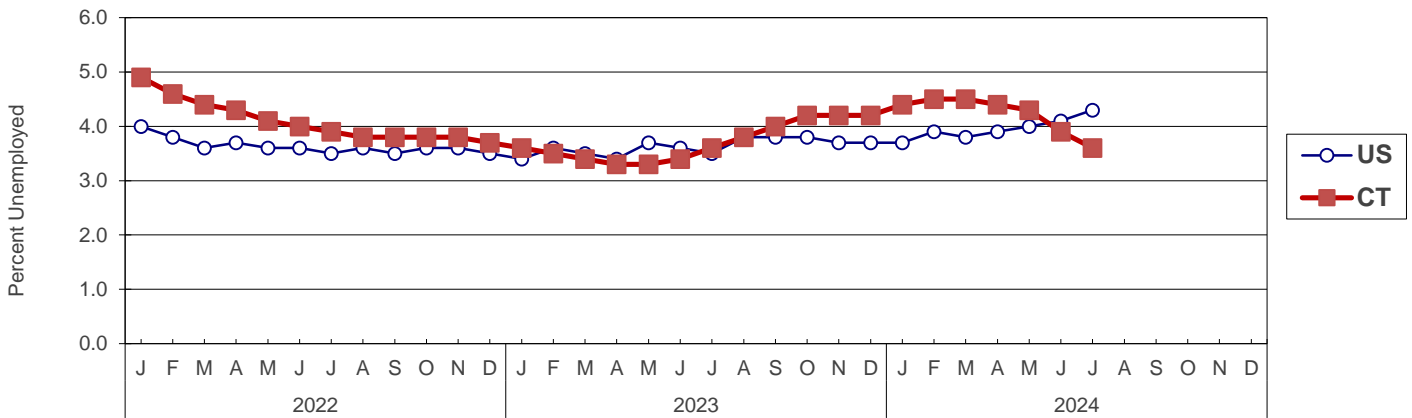
UNEMPLOYMENT

Persons Unemployed - by Place of Residence

CONNECTICUT AND THE UNITED STATES - Seasonally Adjusted

| | Jul 2024 P | | Jul 2023 R | | Change | | Jun 2024 R | |
|----------------------|-------------|------|-------------|------|-----------|--------|-------------|------|
| | Number | Rate | Number | Rate | Number | Points | Number | Rate |
| CONNECTICUT | | | | | | | | |
| Unemployed | 69,300 | 3.6 | 67,400 | 3.6 | 1,900 | 0.0 | 74,600 | 3.9 |
| Labor Force | 1,907,800 | | 1,894,500 | | 13,300 | | 1,913,400 | |
| UNITED STATES | | | | | | | | |
| Unemployed | 7,163,000 | 4.3 | 5,904,000 | 3.5 | 1,259,000 | 0.8 | 6,811,000 | 4.1 |
| Labor Force | 168,429,000 | | 167,113,000 | | 1,316,000 | | 168,009,000 | |

U.S. AND CONNECTICUT UNEMPLOYMENT RATES - Seasonally Adjusted 2022 - 2024



LABOR MARKET AREAS - Not Seasonally Adjusted

| | Jul 2024 P | | Jul 2023 R | | Change | | Jun 2024 R | |
|------------------------|------------------|------------|------------------|------------|------------------|-------------|------------------|------------|
| | Number | Rate | Number | Rate | Number | Points | Number | Rate |
| Bridgeport-Stamford | 17,100 | 3.6 | 19,100 | 4.0 | -2,000 | -0.4 | 13,900 | 2.9 |
| Danbury | 3,300 | 3.0 | 3,800 | 3.4 | -500 | -0.4 | 2,600 | 2.4 |
| Danielson-Northeast* | 1,400 | 3.2 | 1,700 | 3.8 | -300 | -0.6 | 1,100 | 2.5 |
| Worcester NECTA | 1,300 | 3.2 | 1,600 | 3.9 | -300 | -0.7 | 1,100 | 2.6 |
| Hampton | 0 | 2.3 | 100 | 2.9 | -100 | -0.6 | 0 | 2.1 |
| Enfield | 1,500 | 3.1 | 1,700 | 3.5 | -200 | -0.4 | 1,200 | 2.5 |
| Hartford | 21,500 | 3.5 | 23,700 | 3.8 | -2,200 | -0.3 | 17,300 | 2.8 |
| New Haven | 11,200 | 3.3 | 12,200 | 3.6 | -1,000 | -0.3 | 9,000 | 2.7 |
| Norwich-New London | 4,800 | 3.4 | 5,000 | 3.5 | -200 | -0.1 | 3,900 | 2.7 |
| Torrington-Northwest** | 1,400 | 2.9 | 1,500 | 3.2 | -100 | -0.3 | 1,100 | 2.2 |
| Torrington NECTA | 900 | 3.4 | 1,000 | 3.8 | -100 | -0.4 | 700 | 2.7 |
| Litchfield | 500 | 2.3 | 500 | 2.5 | 0 | -0.2 | 400 | 1.7 |
| Waterbury | 4,800 | 4.3 | 5,200 | 4.7 | -400 | -0.4 | 3,800 | 3.4 |
| CONNECTICUT | 66,100 | 3.5 | 73,500 | 3.8 | -7,400 | -0.3 | 53,200 | 2.8 |
| UNITED STATES | 7,685,000 | 4.5 | 6,372,000 | 3.8 | 1,313,000 | 0.7 | 7,233,000 | 4.3 |

P = Preliminary

R = Revised

Labor force data included in this publication are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

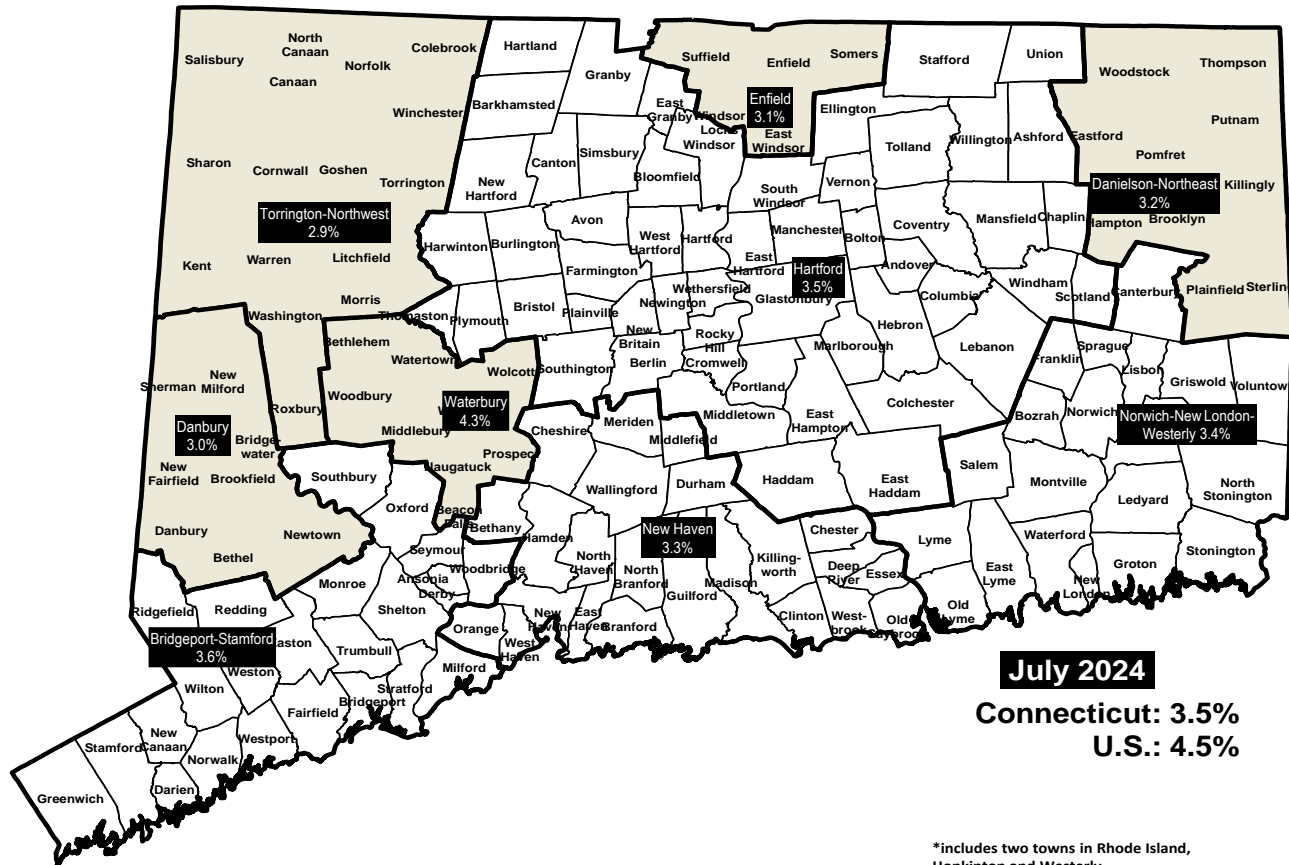
* Worcester NECTA, CT part and Hampton LMA are combined

** Torrington Micropolitan NECTA and Litchfield LMA are combined

UNEMPLOYMENT RATES

Not Seasonally Adjusted

LABOR MARKET AREAS



HOURS AND EARNINGS

CONNECTICUT Statewide - Not Seasonally Adjusted

| | Average Weekly Earnings | | | | Average Weekly Hours | | | | Average Hourly Earnings | | | |
|---------------------------------------|-------------------------|------------|-----------------|-------------|----------------------|-----------|-----------------|-------------|-------------------------|-----------|-----------------|-------------|
| | July 2024 P | July 2023 | Change over Yr. | June 2024 R | July 2024 P | July 2023 | Change over Yr. | June 2024 R | July 2024 P | July 2023 | Change over Yr. | June 2024 R |
| Private Industry All Employees | \$1,250.89 | \$1,196.62 | \$54.27 | \$1,271.09 | 33.5 | 33.5 | 0.0 | 33.6 | \$37.34 | \$35.72 | \$1.62 | \$37.83 |
| Manufacturing* | | | | | | | | | | | | |
| Production Workers | \$1,200.80 | \$1,174.13 | \$26.67 | \$1,227.09 | 38.0 | 40.1 | -2.1 | 38.6 | \$31.60 | \$29.28 | \$2.32 | \$31.79 |

* Production worker data have been impacted by the loss of a large, high-paying manufacturer from the monthly sample.

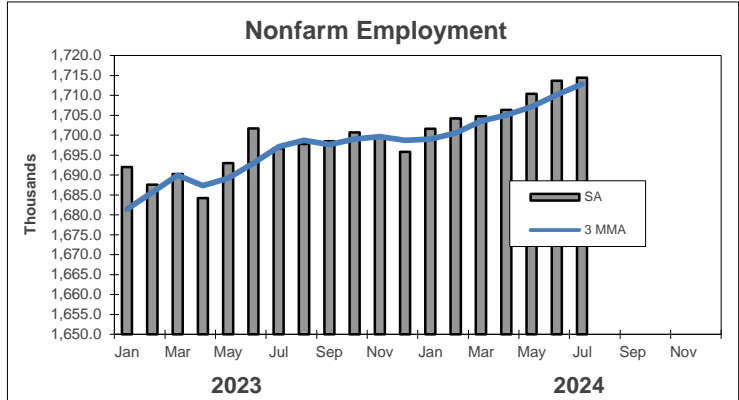
P = Preliminary R = Revised

Hours and earnings are also developed for the state's major industry sectors and Labor Market Areas. They can be found on our website at: www1.ctdol.state.ct.us/lmi

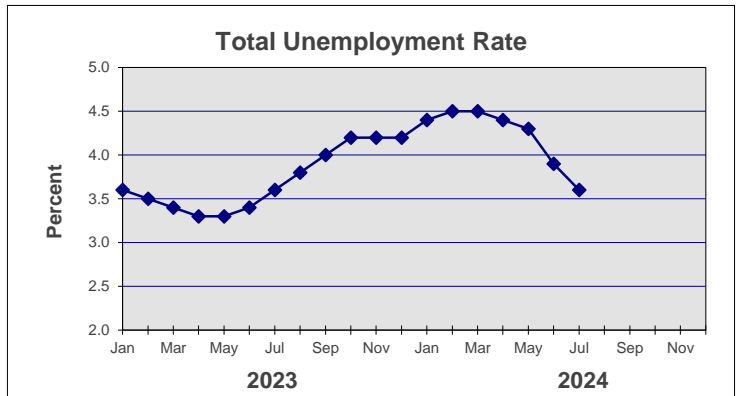
TRENDS

Seasonally Adjusted

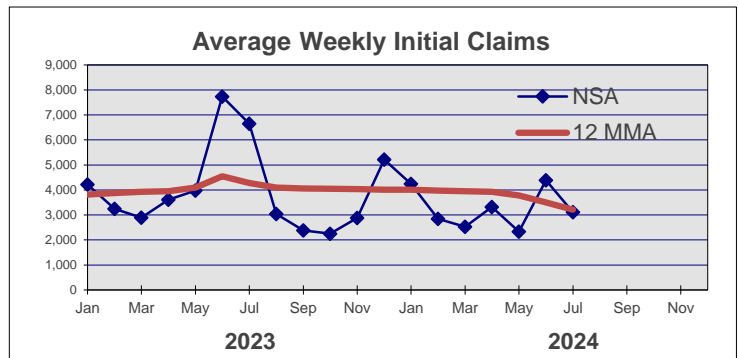
| | Nonfarm Employment (000s) | Total Unemployment Rate |
|-------------|------------------------------|----------------------------|
| 2023 | | |
| Jan | 1,692.0 | 3.6 |
| Feb | 1,687.6 | 3.5 |
| Mar | 1,690.2 | 3.4 |
| Apr | 1,684.2 | 3.3 |
| May | 1,693.0 | 3.3 |
| Jun | 1,701.7 | 3.4 |
| Jul | 1,696.7 | 3.6 |
| Aug | 1,697.8 | 3.8 |
| Sep | 1,698.5 | 4.0 |
| Oct | 1,700.7 | 4.2 |
| Nov | 1,699.7 | 4.2 |
| Dec | 1,695.8 | 4.2 |



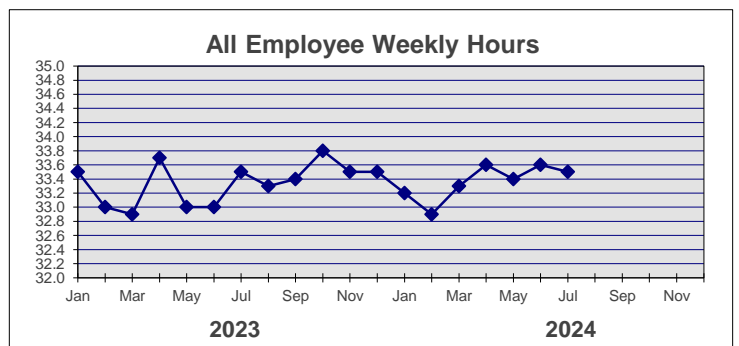
| | | |
|-------------|-----------|-------|
| 2024 | | |
| Jan | 1,701.6 | 4.4 |
| Feb | 1,704.2 | 4.5 |
| Mar | 1,704.7 | 4.5 |
| Apr | 1,706.3 | 4.4 |
| May | 1,710.4 | 4.3 |
| Jun | 1,713.7 R | 3.9 R |
| Jul | 1,714.4 P | 3.6 P |
| Aug | | |
| Sep | | |
| Oct | | |
| Nov | | |
| Dec | | |



| | NSA Avg Weekly Initial Claims | All Employee Weekly Hours* |
|-------------|----------------------------------|-------------------------------|
| 2023 | | |
| Jan | 4,215 | 33.5 |
| Feb | 3,249 | 33.0 |
| Mar | 2,898 | 32.9 |
| Apr | 3,610 | 33.7 |
| May | 3,972 | 33.0 |
| Jun | 7,738 | 33.0 |
| Jul | 6,646 | 33.5 |
| Aug | 3,035 | 33.3 |
| Sep | 2,387 | 33.4 |
| Oct | 2,253 | 33.8 |
| Nov | 2,885 | 33.5 |
| Dec | 5,214 | 33.5 |



| | | |
|-------------|-------|--------|
| 2024 | | |
| Jan | 4,239 | 33.2 |
| Feb | 2,847 | 32.9 |
| Mar | 2,525 | 33.3 |
| Apr | 3,324 | 33.6 |
| May | 2,331 | 33.4 |
| Jun | 4,389 | 33.6 R |
| Jul | 3,109 | 33.5 P |
| Aug | | |
| Sep | | |
| Oct | | |
| Nov | | |
| Dec | | |



* Not seasonally adjusted

P = Preliminary

R = Revised

** Labor-management dispute